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Govt plans anti-dumping duty on Chinese penicillin

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NEW DELHI: India is considering imposing an anti-dumping duty on the import of two variants of anti-bacterial drug penicillin to protect the domestic industry from cheap Chinese and Mexican shipments.

"The provisional anti-dumping duty to be imposed on Penicillin-G Potassium and 6-Amino Penicillanic Acid would range between USD 18.54 per billion oxford units (BOU) and USD 2.10 per BOU," a commerce ministry official said.

The Directorate General of Anti-dumping and Allied Duties (DGAD) in its preliminary findings has suggested the commerce ministry to impose the duty to check the damage done to the domestic industry, the official said.

However, the imposition of the anti-dumping duty is notified by the finance ministry.

Acting on complaints from the Vadodara-based Alembic and Chennai-based Southern Petrochemical Industries Corporation (SPIC), DGAD, the nodal investigating agency, had initiated the probe into dumping of the two products from China and Mexico.

In its recommendations, DGAD has said the products have been exported to India below its normal value.

"The domestic industry has suffered material injury," DGAD said, adding that the damage has been caused by these imports from China.